

«ClientName»
«ClientAdd1»
«ClientAdd2»
«ClientAdd3»
«ClientAdd4»
«ClientAdd5»
«ClientPC»
«ClientCountry»

Financial Adviser

«AgentName»
«AgentAdd1»
«AgentAdd2»
«AgentAdd3»
«AgentAdd4»
«AgentAdd5»
«AgentPC»
«AgentCountry»

19 July 2024

Dear «OWNER_SALUTATION»

This notice contains important information that requires your immediate attention. Should you have any query about this notice, please seek independent professional advice. RL360 Life Insurance Company Limited ("RL360 Services") accepts responsibility for the accuracy of the information contained in this notice.

SEGREGATION OF ASSETS IN HONG KONG INVESTMENT-LINKED ASSURANCE SCHEMES

«Plan_Type» (the "Scheme") - «Contract_Number»

We are writing to you as a policyholder who holds an RL360 Services Investment-Linked Assurance Scheme ("ILAS") which is authorised by the Securities and Futures Commission in Hong Kong ("RL360 Services Hong Kong ILAS"). As such, we classify you as a **Hong Kong Onshore designated policyholder**, even if you choose not to reside in Hong Kong.

Upcoming changes to your policy

Under our Hong Kong regulatory obligations, details of any RL360 Services Hong Kong ILAS are reportable to the Insurance Authority of Hong Kong (the "IA"). The principal function of the IA is to regulate and supervise the insurance industry for the promotion of the general stability of the insurance industry and for the protection of existing and potential policyholders.

We are writing to provide you with notice that, due to changing regulatory obligations, there are some upcoming changes we are making which will apply to your policy.

The segregation of assets

In line with the changing regulatory landscape in Hong Kong, it will become a regulatory requirement for our company to separate the assets of our insurance business carried on in or from Hong Kong, from the assets of our insurance business carried on in or from other jurisdictions. The segregation of assets is a method commonly used to protect policyholder's assets should a business become insolvent.

How we will carry this out

As the investment options available to you through your Scheme are also available to non-Hong Kong policyholders, to assist with internal accounting and segregation purposes we will be separating the investment options into two ranges. One will be exclusively for investment from our Hong Kong designated policyholders (the "**Hong Kong investment options**") and one for investment from other jurisdictions. The Hong Kong investment options will be a replica of the existing investment options under your Scheme, with the same names, investment objectives and charging structure, however, they will be given new fund codes to differentiate them. We will only accept investment into the Hong Kong investment options from Hong Kong designated policyholders.

Moreover, in order to segregate the assets, we will operate trading accounts and custody accounts with our safekeeping custodian, Citibank, specifically for the Hong Kong investment options.

What changes you will see in your policy

The Hong Kong investment options will only become available on 19 October 2024.

In order to implement the asset segregation, on **19 October 2024** (the “**Switch Date**”), your current holding(s) will be switched, and any regular premium allocation redirected (where applicable), into the corresponding Hong Kong investment option(s). You will see an equivalent unit allocation and value switched from your current holding(s) into the corresponding Hong Kong investment option(s) on your policy. This may take up to two working days to be visible on your policy.

You will not be disadvantaged by the switch of holding(s) into the corresponding Hong Kong investment option(s) and no charges will occur as a result of the switch.

You do not need to take any action as a result of this letter as the changes detailed above will happen automatically in your policy.

If you currently hold a With Profits Fund or a Guaranteed Growth Fund in your policy, please note that these are unaffected by the segregation of assets mentioned above and no switches will take place on these in your policy.

How to switch investment option if you wish

Until the Switch Date, you are free to switch your existing holding(s), and/or to redirect future regular premiums (if any), to different investment option(s) in the current range. You may visit the interactive fund centre for your Scheme at www.rl360services.com* to help you decide on new investment option(s) and to obtain a switch instruction form.

Following the Switch Date you will continue to have the option to switch at any time, free of charge, within the designated Hong Kong investment options.

Please note that our website currently contains funds marked with “#” which are not available to Hong Kong designated policyholders. From 19 October 2024, our fund centres will be updated to indicate which funds are the Hong Kong investment options available to you as a **Hong Kong Onshore designated policyholder**.

You should consider your attitude to risk and speak to a financial adviser before making any investment decision. Investment involves risk. Performance can go up and down. Past performance may not be repeated and should not be used as a guide to future performance. For details of the Scheme then please refer to the offering documents of the Scheme.

Getting in touch

If you have questions regarding this letter or any general queries, please don't hesitate to get in touch. Call our Customer Service Team on [+852 3929 4333](tel:+85239294333) or send an email to RL360Serviceshongkong@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

* This website contains products that are not authorised in Hong Kong and are not available to Hong Kong designated policyholders. The information in the website has not been reviewed by the Securities and Futures Commission.